

**TETHYS OIL**

Payments to authorities 2018



# Payments to authorities 2018

This report has been prepared in accordance with the law SFS 2015:812 (Lag 2015:812 om rapportering av betalningar till myndigheter) regarding payments to authorities. The reported amounts refer to direct payments in excess of the threshold amount

of SEK 860,000 and production sharing for the fiscal year 2018 for the group in which Tethys Oil AB (publ) ("Tethys Oil") is the parent company.

## Per project

Project	Production sharing		License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
<b>Oman</b>				
Blocks 3&4	2,062	144,873	–	144,873
Block 49	–	–	250	250
<b>Total Oman</b>	<b>2,062</b>	<b>144,873</b>	<b>250</b>	<b>145,123</b>
<b>Total</b>	<b>2,062</b>	<b>144,873</b>	<b>250</b>	<b>145,123</b>

## Per Authority

	Production sharing		License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
Sultanate of Oman – Ministry of Oil & Gas	2,062	144,873	100	144,973
Sultanate of Oman – Ministry of Finance	–	–	150	150
<b>Total Oman</b>	<b>2,062</b>	<b>144,873</b>	<b>250</b>	<b>145,123</b>
<b>Total</b>	<b>2,062</b>	<b>144,873</b>	<b>250</b>	<b>145,123</b>

### Production sharing

The category includes non-cash taxes and compensation to receiving state/authority in barrels of oil from Tethys Oil's working interest share of production. The presented amounts are based on net entitlement and have been valued using the reported average price for the period.

### License costs

This pertains to costs for maintaining the exploration license for Oman Block 49 where payment was made to Oman's Ministry of Oil and Gas and Oman's Ministry of Finance.



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