

Appendix 1 - "Law (2015:812) regarding payments to authorities" 2016

This report has been prepared in accordance with the law SFS 2015:812 (Lag 2015:812 om rapportering av betalningar till myndigheter) regarding payments to authorities. The reported amounts refer to direct payments in excess of the threshold amount of SEK 860,000 and production sharing for the fiscal year 2016 for the group in which Tethys Oil AB (publ) ("Tethys Oil") is the parent company.

Per project				
Project	Production sharing		Data Acquisition	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
<i>Oman</i>				
Blocks 3&4	2,129	85,686	-	85,686
Others	-	-	65	65
Total Oman	2,129	85,686	65	85,751
Total Tethys Oil	2,129	85,686	65	85,751

Per Authority				
	Production sharing		Data Acquisition	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
Sultanate of Oman - Ministry of Oil & Gas	2,129	85,686	65	85,751
Total Oman	2,129	85,686	65	85,751
Total Tethys Oil	2,129	85,686	65	85,751

Production sharing

The category includes non-cash taxes and compensation to receiving state/authority in barrels of oil from Tethys Oil's working interest share of production. The presented amounts are based on net entitlement and have been valued using the reported average price for the period.

Data Acquisition

This pertains to the acquisition of geophysical data from Oman's ministry of Oil and Gas.

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