

Press Release

30 June 2023 12:15:00 CEST

## Change in number of shares and votes in Tethys Oil

Tethys Oil AB (publ) ("Tethys Oil") has, in accordance with the previously announced information, completed a mandatory share redemption procedure whereby every redemption share in Tethys Oil has been redeemed. As a result, the number of shares and votes in Tethys Oil has changed.

As of 1 June 2023, the total number of shares and votes in Tethys Oil amounted to 66,113,216, of which 33,056,608 were ordinary shares and 33,056,608 were redemption shares.

The redemption shares were traded up to and including until 9 June 2023 on Nasdaq Stockholm. With a record date of 13 June 2023, the redemption shares were automatically redeemed and SEK 3.00 in cash consideration per redemption share was paid.

During June 2023, the total number of shares and votes in Tethys Oil decreased from 66,113,216 shares and votes to 33,056,608 shares and votes as a result of the mandatory redemption of redemption shares described above. Consequently, as of 30 June 2023, the total number of shares and votes in Tethys Oil amounts to 33,056,608 shares and votes.

## For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00 Petter Hjertstedt, CFO, phone +46 8 505 947 00 ir@tethysoil.com

## Tethys Oil AB (publ)

Tethys Oil is an oil exploration and production company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 23.9 mmbo and net working interest 2C Contingent Resources of 14.6 mmbo and had an average oil production of 9,940 barrels per day during 2022. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

This information is information that Tethys Oil is obliged to make public pursuant to the Financial
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