



Press release

2021-01-12

## **Tethys Oil's chairman Geoffrey Turbott declines re-election**

**The chairman of the Board of Directors of Tethys Oil AB, Geoffrey Turbott, has notified the company and the company's nomination committee that he will not be available for re-election at the Annual General Meeting in 2021.**

Geoffrey Turbott joined Tethys Oil's Board of Directors in 2015 and was elected chairman in 2018. Tethys Oil's nomination committee has initiated the work to propose a new chairman to the Annual General Meeting of shareholders in 2021.

### **For further information, please contact**

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### ***Tethys Oil AB (publ)***

*Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbo and net working interest 2C Contingent Resources of 13.5 mmbo and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: [www.tethysoil.com](http://www.tethysoil.com)*