



Press release

2021-01-20

## Share buy-backs in Tethys Oil

During the period 14 – 19 January 2021, Tethys Oil AB (publ) has repurchased a total of 65,088 of its own shares. The buy-back program, which was announced on 11 December 2020, is being conducted in accordance with the EU Market Abuse Regulation No 596/2014 and the Commission Delegated Regulation No 2016/1052.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
14 January 2021	10,000	54.84	548,352
15 January 2021	25,000	54.41	1,360,250
18 January 2021	10,088	55.13	556,116
19 January 2021	20,000	56.14	1,122,810

All of the own-share acquisitions have been carried out on the Nasdaq Stockholm Stock Exchange by Pareto Securities on behalf of Tethys Oil. Pareto Securities is also managing the buy-back program and makes its trading decisions concerning the timing of acquisitions of shares wholly independently from Tethys Oil.

Following the acquisitions detailed above, Tethys Oil's holding of own-shares amounts to 421,640 shares as of 19 January 2021 from the 33,056,608 of total Tethys Oil shares.

A full breakdown of the transactions required pursuant to the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation") is attached to this announcement. The total volume of Tethys Oil shares which have been bought back within the current share buy-back program from 11 December 2020 up to and including 19 January 2021 amounts to 421,640 shares.

The shareholders at the Annual General Meeting on 13 May 2020 authorized the Board of Directors to undertake a buy-back program, the first of which was announced on 11 December 2020, subject to the limitations outlined below. The key objective is to give the company equity flexibility and thereby optimize its capital structure. Repurchased shares may also be used as payment for, or financing of, acquisitions of companies or businesses or in connection with handling of incentive programs. Purchases may be made at one or several occasions up to and including 8 February 2021, and by a maximum of so many shares that the company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the company. The maximum amount for which shares may be acquired under the buy-back program may not exceed SEK 42 million. The buy-back program is being implemented in accordance with the MAR and Safe Harbour Regulation.

For the complete repurchase authorization resolved by the shareholders at the AGM 2020, please refer to Tethys Oil's website, [www.tethysoil.com](http://www.tethysoil.com).

### ***Tethys Oil AB (publ)***

*Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbbl and net working interest 2C Contingent Resources of 13.5 mmbbl and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: [www.tethysoil.com](http://www.tethysoil.com)*

**For further information, please contact**

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*This information is information that Tethys Oil AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 20 January 2021.*

<b>Exec Time</b>	<b>Last Qty</b>	<b>Last Px</b>	<b>Symbol</b>
2021-01-14 14:42:49.254	150	54,3	TETY
2021-01-14 14:54:03.858	1080	54,3	TETY
2021-01-14 14:54:03.858	750	54,3	TETY
2021-01-14 14:54:03.858	730	54,3	TETY
2021-01-14 14:54:03.858	200	54,3	TETY
2021-01-14 14:54:03.880	973	54,3	TETY
2021-01-14 14:54:03.880	107	54,3	TETY
2021-01-14 14:54:03.880	107	54,3	TETY
2021-01-14 14:54:03.881	973	54,3	TETY
2021-01-14 14:54:03.881	107	54,3	TETY
2021-01-14 14:55:19.133	1000	54,3	TETY
2021-01-14 17:14:18.682	1027	55,7	TETY
2021-01-14 17:14:18.682	852	55,7	TETY
2021-01-14 17:14:18.682	228	55,7	TETY
2021-01-14 17:14:18.705	1080	55,7	TETY
2021-01-14 17:15:32.752	343	55,7	TETY
2021-01-14 17:15:32.752	293	55,7	TETY
2021-01-15 09:44:29.411	100	55	TETY
2021-01-15 09:47:18.085	446	55	TETY
2021-01-15 09:47:18.085	304	55	TETY
2021-01-15 09:47:18.085	204	55	TETY
2021-01-15 09:47:18.087	593	55	TETY
2021-01-15 09:47:18.087	304	55	TETY
2021-01-15 09:47:18.104	304	55	TETY
2021-01-15 09:47:23.214	304	55	TETY
2021-01-15 09:47:23.214	253	55	TETY
2021-01-15 09:52:06.294	300	55	TETY
2021-01-15 09:52:06.294	300	55	TETY
2021-01-15 09:52:06.294	4	55	TETY
2021-01-15 09:58:50.013	304	55	TETY
2021-01-15 09:59:20.575	304	55	TETY
2021-01-15 09:59:20.575	243	55	TETY
2021-01-15 09:59:29.923	429	55	TETY
2021-01-15 09:59:29.923	304	55	TETY
2021-01-15 10:51:10.607	980	54,55	TETY
2021-01-15 10:51:21.052	980	54,55	TETY
2021-01-15 11:17:29.368	980	54,55	TETY
2021-01-15 11:17:29.368	980	54,55	TETY
2021-01-15 11:17:29.368	880	54,55	TETY
2021-01-15 11:17:29.368	100	54,55	TETY
2021-01-15 11:17:29.368	100	54,55	TETY
2021-01-15 11:55:30.623	119	54,55	TETY
2021-01-15 11:55:30.623	89	54,55	TETY
2021-01-15 12:45:26.874	208	54,55	TETY
2021-01-15 12:45:26.874	182	54,55	TETY
2021-01-15 12:45:26.874	26	54,55	TETY
2021-01-15 12:45:26.874	26	54,55	TETY
2021-01-15 12:45:26.880	182	54,55	TETY
2021-01-15 12:45:26.895	13	54,55	TETY

2021-01-15 12:45:28.418	195	54,55	TETY
2021-01-15 12:45:28.419	189	54,55	TETY
2021-01-15 13:06:38.421	208	54,55	TETY
2021-01-15 13:06:38.421	19	54,55	TETY
2021-01-15 13:10:01.719	2200	54,55	TETY
2021-01-15 13:10:01.719	208	54,55	TETY
2021-01-15 13:10:01.719	204	54,55	TETY
2021-01-15 13:10:01.719	4	54,55	TETY
2021-01-15 13:10:01.742	281	54,55	TETY
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2021-01-15 13:10:01.742	208	54,55	TETY
2021-01-15 13:11:12.207	208	54,55	TETY
2021-01-15 13:11:12.229	23	54,55	TETY
2021-01-15 15:51:37.004	780	54,2	TETY
2021-01-15 15:55:24.923	400	54,2	TETY
2021-01-15 15:55:24.924	90	54,2	TETY
2021-01-15 15:55:51.025	290	54,2	TETY
2021-01-15 15:55:53.137	483	54,2	TETY
2021-01-15 15:56:21.745	256	54,2	TETY
2021-01-15 15:56:21.745	41	54,2	TETY
2021-01-15 15:57:00.575	538	54,2	TETY
2021-01-15 16:03:20.192	200	54,2	TETY
2021-01-15 16:05:20.539	42	54,2	TETY
2021-01-15 16:05:23.748	780	54,2	TETY
2021-01-15 16:05:23.771	780	54,2	TETY
2021-01-15 16:05:43.372	320	54,2	TETY
2021-01-15 16:18:29.657	1200	53,75	TETY
2021-01-15 16:18:29.657	453	53,75	TETY
2021-01-15 16:19:29.680	470	53,75	TETY
2021-01-15 16:20:18.796	730	53,75	TETY
2021-01-15 16:20:18.802	300	53,75	TETY
2021-01-15 16:20:39.810	430	53,75	TETY
2021-01-15 16:20:57.573	470	53,75	TETY
2021-01-15 16:20:57.590	928	53,75	TETY
2021-01-15 16:20:57.590	19	53,75	TETY
2021-01-18 12:12:15.381	1500	54,8	TETY
2021-01-18 12:12:15.381	850	54,8	TETY
2021-01-18 12:24:42.422	2250	54,8	TETY
2021-01-18 12:24:42.422	400	54,8	TETY
2021-01-18 17:15:39.593	1500	55,45	TETY
2021-01-18 17:15:39.593	355	55,45	TETY
2021-01-18 17:15:39.594	1600	55,45	TETY
2021-01-18 17:15:39.594	1545	55,45	TETY
2021-01-18 17:29:30.614	88	55,3	TETY
2021-01-19 09:05:18.579	4418	56	TETY
2021-01-19 09:05:18.579	582	56	TETY
2021-01-19 12:52:42.130	970	55,7	TETY
2021-01-19 13:31:01.301	10	55,7	TETY
2021-01-19 13:33:26.769	516	55,7	TETY
2021-01-19 14:45:03.526	318	55,7	TETY

2021-01-19 14:45:03.526	147	55,7	TETY
2021-01-19 14:45:03.526	146	55,7	TETY
2021-01-19 14:45:03.527	184	55,7	TETY
2021-01-19 14:45:03.544	147	55,7	TETY
2021-01-19 14:45:03.549	649	55,7	TETY
2021-01-19 15:57:16.688	980	55,85	TETY
2021-01-19 15:57:16.712	653	55,85	TETY
2021-01-19 15:57:16.712	327	55,85	TETY
2021-01-19 15:57:16.712	90	55,85	TETY
2021-01-19 15:57:16.723	980	55,85	TETY
2021-01-19 16:11:20.229	980	56	TETY
2021-01-19 16:12:06.537	10	56	TETY
2021-01-19 16:20:15.898	838	56	TETY
2021-01-19 16:20:15.898	85	56	TETY
2021-01-19 16:51:48.399	1500	56,65	TETY
2021-01-19 16:51:48.399	370	56,65	TETY
2021-01-19 16:52:57.269	10	56,65	TETY
2021-01-19 16:53:10.699	112	56,65	TETY
2021-01-19 16:53:10.699	8	56,65	TETY
2021-01-19 16:53:51.705	1963	56,65	TETY
2021-01-19 16:53:51.705	921	56,65	TETY
2021-01-19 16:53:51.705	489	56,65	TETY
2021-01-19 16:53:51.705	461	56,65	TETY
2021-01-19 16:53:51.705	152	56,65	TETY
2021-01-19 16:53:51.705	7	56,65	TETY
2021-01-19 16:53:51.705	7	56,65	TETY
2021-01-19 17:07:24.116	378	56,3	TETY
2021-01-19 17:07:29.380	45	56,3	TETY
2021-01-19 17:07:53.797	547	56,3	TETY