



Press release

2020-12-11

Tethys Oil appoints Petter Hjertstedt as CFO

Petter Hjertstedt has been appointed as CFO of Tethys Oil. Petter has been serving as Acting CFO since January 2020.

Petter joined Tethys Oil in 2016 and has had various roles within the Company including business development, economic analysis and business control.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00

Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbo and net working interest 2C Contingent Resources of 13.5 mmbo and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com