



Press release

2020-12-30

Share buy-backs in Tethys Oil

During the period 23 – 29 December 2020, Tethys Oil AB (publ) has repurchased a total of 67,476 of its own shares. The buy-back program, which was announced on 11 December 2020, is being conducted in accordance with the EU Market Abuse Regulation No 596/2014 and the Commission Delegated Regulation No 2016/1052.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
23 December 2020	20,000	48.86	977,196
28 December 2020	30,010	49.27	1,478,491
29 December 2020	17,466	49.12	857,970

All of the own-share acquisitions have been carried out on the Nasdaq Stockholm Stock Exchange by Pareto Securities on behalf of Tethys Oil. Pareto Securities is also managing the buy-back program and makes its trading decisions concerning the timing of acquisitions of shares wholly independently from Tethys Oil.

Following the acquisitions detailed above, Tethys Oil's holding of own-shares amounts to 295,183 shares as of 29 December 2020 from the 33,056,608 of total Tethys Oil shares.

A full breakdown of the transactions required pursuant to the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation") is attached to this announcement. The total volume of Tethys Oil shares which have been bought back within the current share buy-back program from 11 December 2020 up to and including 29 December 2020 amounts to 295,183 shares.

The shareholders at the Annual General Meeting on 13 May 2020 authorized the Board of Directors to undertake a buy-back program, the first of which was announced on 11 December 2020, subject to the limitations outlined below. The key objective is to give the company equity flexibility and thereby optimize its capital structure. Repurchased shares may also be used as payment for, or financing of, acquisitions of companies or businesses or in connection with handling of incentive programs. Purchases may be made at one or several occasions up to and including 8 February 2021, and by a maximum of so many shares that the company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the company. The maximum amount for which shares may be acquired under the buy-back program may not exceed SEK 42 million. The buy-back program is being implemented in accordance with the MAR and Safe Harbour Regulation.

For the complete repurchase authorization resolved by the shareholders at the AGM 2020, please refer to Tethys Oil's website, www.tethysoil.com.

Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbbl and net working interest 2C Contingent Resources of 13.5 mmbbl and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

This information is information that Tethys Oil AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 30 December 2020.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00

Exec	Time	Qty	Px	Symbol
2020-12-23	17:21:34.176	136	49.4000	TETY
2020-12-23	17:21:34.176	174	49.4000	TETY
2020-12-23	17:21:34.176	1500	49.4000	TETY
2020-12-23	17:21:34.176	24	49.4000	TETY
2020-12-23	17:21:34.176	2548	49.4000	TETY
2020-12-23	17:21:34.176	404	49.3000	TETY
2020-12-23	17:21:34.176	82	49.3000	TETY
2020-12-23	17:21:34.176	110	49.3000	TETY
2020-12-23	17:21:34.176	22	49.3000	TETY
2020-12-23	16:45:27.100	838	49.5000	TETY
2020-12-23	16:45:27.100	400	49.5000	TETY
2020-12-23	16:45:27.100	140	49.5000	TETY
2020-12-23	16:45:27.100	1	49.5000	TETY
2020-12-23	16:45:27.100	50	49.5000	TETY
2020-12-23	16:45:27.100	34	49.5000	TETY
2020-12-23	16:45:27.100	1500	49.5000	TETY
2020-12-23	16:45:27.100	12	49.5000	TETY
2020-12-23	16:45:27.100	12	49.5000	TETY
2020-12-23	16:45:27.100	12	49.5000	TETY
2020-12-23	16:45:27.100	12	49.5000	TETY
2020-12-23	16:45:27.100	12	49.5000	TETY
2020-12-23	16:45:27.100	1500	49.5000	TETY
2020-12-23	15:08:56.176	6	48.3000	TETY
2020-12-23	14:32:46.347	150	48.3000	TETY
2020-12-23	14:32:46.346	150	48.3000	TETY
2020-12-23	14:32:46.341	150	48.3000	TETY
2020-12-23	14:32:46.324	150	48.3000	TETY
2020-12-23	14:32:46.323	300	48.3000	TETY
2020-12-23	13:45:32.397	264	48.2000	TETY
2020-12-23	13:15:03.256	341	48.4000	TETY
2020-12-23	13:15:03.239	1500	48.4000	TETY
2020-12-23	13:15:03.239	159	48.4000	TETY
2020-12-23	13:14:40.255	240	48.4000	TETY
2020-12-23	13:14:40.238	270	48.4000	TETY
2020-12-23	13:14:21.051	167	48.4000	TETY
2020-12-23	13:14:21.051	4	48.4000	TETY
2020-12-23	13:14:21.051	591	48.4000	TETY
2020-12-23	13:14:21.051	243	48.4000	TETY
2020-12-23	13:14:21.051	2995	48.4000	TETY
2020-12-23	13:09:20.365	100	48.2000	TETY
2020-12-23	10:36:44.330	1000	48.2000	TETY
2020-12-23	10:34:44.044	10	48.2000	TETY
2020-12-23	10:29:51.303	486	48.2000	TETY
2020-12-23	10:29:51.303	1213	48.2000	TETY
2020-12-28	17:14:53.843	1050	49.1000	TETY
2020-12-28	17:14:53.843	3960	49.1000	TETY
2020-12-28	16:56:14.045	148	49.2000	TETY

2020-12-28 16:56:14.022	314	49.2000	TETY
2020-12-28 16:54:18.486	500	49.2000	TETY
2020-12-28 16:54:18.471	270	49.2000	TETY
2020-12-28 16:48:53.553	810	49.2000	TETY
2020-12-28 16:47:40.306	820	49.2000	TETY
2020-12-28 16:38:24.916	5	49.2000	TETY
2020-12-28 16:37:48.011	255	49.2000	TETY
2020-12-28 15:38:43.568	680	49.2000	TETY
2020-12-28 15:36:22.269	400	49.2000	TETY
2020-12-28 15:35:32.356	1080	49.2000	TETY
2020-12-28 15:35:32.355	357	49.2000	TETY
2020-12-28 15:35:32.355	1080	49.2000	TETY
2020-12-28 15:35:32.351	314	49.2000	TETY
2020-12-28 15:35:32.351	766	49.2000	TETY
2020-12-28 15:35:32.349	314	49.2000	TETY
2020-12-28 15:35:32.332	1080	49.2000	TETY
2020-12-28 15:35:32.332	807	49.2000	TETY
2020-12-28 14:55:19.182	493	49.3000	TETY
2020-12-28 14:55:19.165	3000	49.3000	TETY
2020-12-28 14:53:57.499	1500	49.3000	TETY
2020-12-28 14:40:19.831	2628	49.4000	TETY
2020-12-28 14:40:19.831	1500	49.4000	TETY
2020-12-28 14:40:19.831	519	49.4000	TETY
2020-12-28 14:40:19.831	353	49.4000	TETY
2020-12-28 14:39:10.657	7	49.3000	TETY
2020-12-28 14:18:55.645	3022	49.4000	TETY
2020-12-28 14:18:55.645	99	49.4000	TETY
2020-12-28 13:53:44.436	1	49.4000	TETY
2020-12-28 13:43:57.446	200	49.4000	TETY
2020-12-28 13:40:15.566	6	49.4000	TETY
2020-12-28 13:36:17.012	500	49.4000	TETY
2020-12-28 13:34:44.980	565	49.4000	TETY
2020-12-28 13:34:44.980	318	49.4000	TETY
2020-12-28 13:34:44.980	289	49.4000	TETY
2020-12-29 17:29:52.523	2000	49.1000	TETY
2020-12-29 17:29:52.523	43	49.1000	TETY
2020-12-29 17:29:52.523	1135	49.1000	TETY
2020-12-29 17:24:58.806	1	49.1000	TETY
2020-12-29 17:24:58.805	2	49.1000	TETY
2020-12-29 17:24:58.784	1	49.1000	TETY
2020-12-29 17:24:56.154	16	49.1000	TETY
2020-12-29 17:24:56.154	17	49.1000	TETY
2020-12-29 17:24:56.154	17	49.1000	TETY
2020-12-29 17:24:56.131	2	49.1000	TETY
2020-12-29 17:18:19.516	42	49.0000	TETY
2020-12-29 17:18:19.516	208	49.0000	TETY
2020-12-29 17:17:57.471	167	49.0000	TETY

2020-12-29 17:17:57.471	41	49.0000	TETY
2020-12-29 17:16:26.265	208	49.0000	TETY
2020-12-29 17:16:17.469	108	49.0000	TETY
2020-12-29 17:16:17.469	56	49.0000	TETY
2020-12-29 17:15:25.646	44	49.0000	TETY
2020-12-29 17:15:21.463	188	49.0000	TETY
2020-12-29 17:15:21.463	20	49.0000	TETY
2020-12-29 17:15:21.463	20	49.0000	TETY
2020-12-29 17:15:21.449	208	49.0000	TETY
2020-12-29 17:15:21.440	208	49.0000	TETY
2020-12-29 17:15:21.440	87	49.0000	TETY
2020-12-29 17:15:21.440	333	49.0000	TETY
2020-12-29 17:15:21.440	208	49.0000	TETY
2020-12-29 17:07:29.898	208	49.0000	TETY
2020-12-29 16:21:20.571	100	48.9000	TETY
2020-12-29 16:13:10.145	440	48.9000	TETY
2020-12-29 16:12:50.122	440	48.9000	TETY
2020-12-29 16:12:42.700	440	48.9000	TETY
2020-12-29 16:12:37.520	18	48.9000	TETY
2020-12-29 16:12:37.520	384	48.9000	TETY
2020-12-29 16:09:04.703	30	48.9000	TETY
2020-12-29 16:06:54.377	26	48.9000	TETY
2020-12-29 15:35:00.971	95	49.2000	TETY
2020-12-29 15:33:50.452	320	49.2000	TETY
2020-12-29 15:33:48.266	320	49.2000	TETY
2020-12-29 15:33:43.273	320	49.2000	TETY
2020-12-29 15:33:22.057	320	49.2000	TETY
2020-12-29 15:33:21.270	320	49.2000	TETY
2020-12-29 15:33:21.014	320	49.2000	TETY
2020-12-29 15:33:20.809	320	49.2000	TETY
2020-12-29 15:33:20.046	320	49.2000	TETY
2020-12-29 15:33:02.607	320	49.2000	TETY
2020-12-29 15:32:56.184	320	49.2000	TETY
2020-12-29 15:32:55.814	320	49.2000	TETY
2020-12-29 15:32:55.794	320	49.2000	TETY
2020-12-29 15:32:55.013	320	49.2000	TETY
2020-12-29 15:32:55.000	320	49.2000	TETY
2020-12-29 15:32:54.994	320	49.2000	TETY
2020-12-29 15:32:54.976	320	49.2000	TETY
2020-12-29 15:32:54.698	320	49.2000	TETY
2020-12-29 15:32:54.681	320	49.2000	TETY
2020-12-29 15:32:54.663	320	49.2000	TETY
2020-12-29 15:31:09.614	955	49.2000	TETY
2020-12-29 15:31:09.614	45	49.2000	TETY
2020-12-29 15:30:03.783	275	49.2000	TETY
2020-12-29 15:30:03.766	320	49.2000	TETY
2020-12-29 15:30:03.766	313	49.2000	TETY

2020-12-29 15:28:10.214	7	49.2000	TETY
2020-12-29 15:23:58.347	320	49.2000	TETY
2020-12-29 15:23:58.347	268	49.2000	TETY
2020-12-29 15:23:58.330	501	49.2000	TETY
2020-12-29 15:23:58.330	320	49.2000	TETY
2020-12-29 15:23:58.330	181	49.2000	TETY
2020-12-29 15:23:58.330	320	49.2000	TETY