



Press release

2020-12-23

Share buy-backs in Tethys Oil

During the period 18 – 22 December 2020, Tethys Oil AB (publ) has repurchased a total of 106,070 of its own shares. The buy-back program, which was announced on 11 December 2020, is being conducted in accordance with the EU Market Abuse Regulation No 596/2014 and the Commission Delegated Regulation No 2016/1052.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
18 December 2020	20,538	50.75	1,042,373
21 December 2020	52,607	48.44	2,548,036
22 December 2020	32,925	48.38	1,593,066

All of the own-share acquisitions have been carried out on the Nasdaq Stockholm Stock Exchange by Pareto Securities on behalf of Tethys Oil. Pareto Securities is also managing the buy-back program and makes its trading decisions concerning the timing of acquisitions of shares wholly independently from Tethys Oil.

Following the acquisitions detailed above, Tethys Oil's holding of own-shares amounts to 227,707 shares as of 22 December 2020 from the 33,056,608 of total Tethys Oil shares.

A full breakdown of the transactions required pursuant to the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation") is attached to this announcement. The total volume of Tethys Oil shares which have been bought back within the current share buy-back program from 11 December 2020 up to and including 23 December 2020 amounts to 227,707 shares.

The shareholders at the Annual General Meeting on 13 May 2020 authorized the Board of Directors to undertake a buy-back program, the first of which was announced on 11 December 2020, subject to the limitations outlined below. The key objective is to give the company equity flexibility and thereby optimize its capital structure. Repurchased shares may also be used as payment for, or financing of, acquisitions of companies or businesses or in connection with handling of incentive programs. Purchases may be made at one or several occasions up to and including 8 February 2021, and by a maximum of so many shares that the company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the company. The maximum amount for which shares may be acquired under the buy-back program may not exceed SEK 42 million. The buy-back program is being implemented in accordance with the MAR and Safe Harbour Regulation.

For the complete repurchase authorization resolved by the shareholders at the AGM 2020, please refer to Tethys Oil's website, www.tethysoil.com.

Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbbl and net working interest 2C Contingent Resources of 13.5 mmbbl and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

This information is information that Tethys Oil AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 23 December 2020.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00

DATE	Time	qty	price	symbol
2020-12-18	16:14:45.258	2523	51	TETY
2020-12-18	17:29:45.870	2211	51,4	TETY
2020-12-18	16:14:16.521	1762	51	TETY
2020-12-18	17:29:45.870	1648	51,4	TETY
2020-12-18	15:39:16.050	1456	50,6	TETY
2020-12-18	10:15:47.036	1100	50,2	TETY
2020-12-18	13:13:39.253	884	50,4	TETY
2020-12-18	12:22:25.463	780	50,2	TETY
2020-12-18	10:21:47.474	780	50,2	TETY
2020-12-18	10:15:47.036	780	50,2	TETY
2020-12-18	10:15:47.036	780	50,2	TETY
2020-12-18	13:13:39.253	571	50,4	TETY
2020-12-18	10:15:47.117	453	50,2	TETY
2020-12-18	17:23:55.687	434	51,4	TETY
2020-12-18	16:14:16.521	406	51	TETY
2020-12-18	17:24:26.776	400	51,4	TETY
2020-12-18	10:21:43.809	400	50,2	TETY
2020-12-18	10:21:47.474	380	50,2	TETY
2020-12-18	10:15:47.117	327	50,2	TETY
2020-12-18	15:39:16.050	320	50,6	TETY
2020-12-18	13:13:39.253	261	50,4	TETY
2020-12-18	13:13:39.253	250	50,4	TETY
2020-12-18	15:42:35.658	215	50,6	TETY
2020-12-18	15:39:16.050	201	50,6	TETY
2020-12-18	13:04:07.983	187	50,2	TETY
2020-12-18	17:29:45.870	161	51,4	TETY
2020-12-18	15:39:16.075	153	50,6	TETY
2020-12-18	16:14:16.521	153	51	TETY
2020-12-18	17:23:28.463	132	51,4	TETY
2020-12-18	13:14:37.081	100	50,2	TETY
2020-12-18	16:14:16.546	96	51	TETY
2020-12-18	15:39:16.050	58	50,6	TETY
2020-12-18	14:02:06.107	38	50,2	TETY
2020-12-18	13:13:39.253	34	50,4	TETY
2020-12-18	16:14:16.521	31	51	TETY
2020-12-18	16:14:16.521	29	51	TETY
2020-12-18	13:10:23.369	20	50,2	TETY
2020-12-18	15:42:48.817	10	50,6	TETY
2020-12-18	17:24:45.268	9	51,4	TETY
2020-12-18	17:29:45.870	5	51,4	TETY
2020-12-21	11:50:20.559	2552	47,4	TETY
2020-12-21	14:02:02.877	2186	48	TETY
2020-12-21	09:54:32.920	2083	48,9	TETY
2020-12-21	17:04:13.878	2051	48,9	TETY
2020-12-21	10:04:04.964	2042	48,7	TETY
2020-12-21	09:09:29.768	1742	48,7	TETY
2020-12-21	17:16:24.095	1608	48,6	TETY
2020-12-21	11:34:48.801	1500	47,4	TETY
2020-12-21	09:05:29.508	1500	49	TETY

2020-12-21	10:30:13.202	1258	48,1 TETY
2020-12-21	14:02:02.877	970	48 TETY
2020-12-21	09:05:29.508	913	48,9 TETY
2020-12-21	09:54:32.938	912	48,9 TETY
2020-12-21	10:44:36.198	892	47,7 TETY
2020-12-21	17:04:13.878	847	48,9 TETY
2020-12-21	17:29:35.504	834	48,6 TETY
2020-12-21	17:04:13.878	800	48,9 TETY
2020-12-21	10:13:35.669	780	48,2 TETY
2020-12-21	09:05:29.508	780	49 TETY
2020-12-21	10:12:47.812	773	48,2 TETY
2020-12-21	09:23:49.867	708	49,2 TETY
2020-12-21	09:21:03.246	708	49,2 TETY
2020-12-21	09:20:59.893	708	49,2 TETY
2020-12-21	09:20:59.875	708	49,2 TETY
2020-12-21	11:53:23.771	678	47,2 TETY
2020-12-21	09:23:49.885	653	49,2 TETY
2020-12-21	17:04:13.878	649	48,9 TETY
2020-12-21	09:09:29.768	608	48,7 TETY
2020-12-21	09:05:43.421	603	49 TETY
2020-12-21	10:52:02.838	593	47,7 TETY
2020-12-21	14:02:02.877	590	48 TETY
2020-12-21	09:05:43.421	580	49 TETY
2020-12-21	10:12:45.402	528	48,2 TETY
2020-12-21	09:20:59.875	524	49,2 TETY
2020-12-21	09:20:59.875	524	49,2 TETY
2020-12-21	17:16:39.330	457	48,6 TETY
2020-12-21	17:16:24.095	452	48,6 TETY
2020-12-21	11:53:23.771	438	47,2 TETY
2020-12-21	09:05:29.508	424	48,9 TETY
2020-12-21	11:53:23.752	400	47,2 TETY
2020-12-21	11:34:48.801	400	47,4 TETY
2020-12-21	10:01:46.981	400	48,7 TETY
2020-12-21	17:17:00.471	386	48,6 TETY
2020-12-21	17:04:13.878	360	48,9 TETY
2020-12-21	11:34:48.801	326	47,4 TETY
2020-12-21	14:02:02.878	319	48 TETY
2020-12-21	17:29:35.504	299	48,6 TETY
2020-12-21	09:54:37.814	288	48,9 TETY
2020-12-21	09:54:32.940	288	48,9 TETY
2020-12-21	09:54:32.938	288	48,9 TETY
2020-12-21	09:54:32.920	288	48,9 TETY
2020-12-21	09:54:39.204	279	48,9 TETY
2020-12-21	11:53:23.771	278	47,2 TETY
2020-12-21	09:54:43.540	277	48,9 TETY
2020-12-21	17:29:35.504	269	48,6 TETY
2020-12-21	17:16:39.354	256	48,6 TETY
2020-12-21	10:12:45.403	252	48,2 TETY
2020-12-21	10:30:27.090	232	48,1 TETY
2020-12-21	10:30:27.090	232	48,1 TETY

2020-12-21	10:30:27.084	232	48,1 TETY
2020-12-21	10:30:13.225	232	48,1 TETY
2020-12-21	10:30:13.202	232	48,1 TETY
2020-12-21	14:02:02.877	226	48 TETY
2020-12-21	17:29:35.504	224	48,6 TETY
2020-12-21	17:16:24.095	224	48,6 TETY
2020-12-21	11:34:48.801	222	47,4 TETY
2020-12-21	17:18:18.907	218	48,6 TETY
2020-12-21	17:29:35.504	201	48,6 TETY
2020-12-21	11:14:53.797	200	47,2 TETY
2020-12-21	09:54:34.009	200	48,9 TETY
2020-12-21	09:05:29.531	200	49 TETY
2020-12-21	11:53:23.752	198	47,2 TETY
2020-12-21	14:02:02.877	194	48 TETY
2020-12-21	10:52:02.838	190	47,7 TETY
2020-12-21	09:20:59.875	184	49,2 TETY
2020-12-21	09:20:59.875	184	49,2 TETY
2020-12-21	11:14:32.625	180	47,2 TETY
2020-12-21	17:29:35.504	170	48,6 TETY
2020-12-21	14:02:02.877	164	48 TETY
2020-12-21	17:21:41.569	159	48,6 TETY
2020-12-21	10:04:04.964	158	48,7 TETY
2020-12-21	17:18:18.907	157	48,6 TETY
2020-12-21	10:13:35.669	140	48,2 TETY
2020-12-21	17:18:40.472	139	48,6 TETY
2020-12-21	17:17:00.471	138	48,6 TETY
2020-12-21	17:04:13.878	138	48,8 TETY
2020-12-21	17:16:24.095	137	48,6 TETY
2020-12-21	14:02:02.877	124	48 TETY
2020-12-21	17:29:35.504	122	48,6 TETY
2020-12-21	17:04:13.878	121	48,8 TETY
2020-12-21	14:02:02.877	115	48 TETY
2020-12-21	10:52:02.838	108	47,7 TETY
2020-12-21	10:51:45.441	108	47,7 TETY
2020-12-21	10:44:36.198	108	47,7 TETY
2020-12-21	10:42:21.136	108	47,7 TETY
2020-12-21	10:41:52.418	108	47,7 TETY
2020-12-21	10:41:41.794	108	47,7 TETY
2020-12-21	14:02:02.877	102	48 TETY
2020-12-21	17:23:13.537	100	48,6 TETY
2020-12-21	11:24:05.028	100	47,2 TETY
2020-12-21	17:16:39.330	99	48,6 TETY
2020-12-21	17:21:36.131	95	48,6 TETY
2020-12-21	09:54:34.009	88	48,9 TETY
2020-12-21	17:19:50.918	87	48,6 TETY
2020-12-21	17:01:03.381	87	48,6 TETY
2020-12-21	17:23:13.538	86	48,6 TETY
2020-12-21	10:41:52.418	85	47,7 TETY
2020-12-21	17:29:35.504	82	48,6 TETY
2020-12-21	17:22:21.524	61	48,6 TETY

2020-12-21	17:18:18.907	55	48,6 TETY
2020-12-21	09:23:49.867	55	49,2 TETY
2020-12-21	10:52:02.861	54	47,7 TETY
2020-12-21	17:02:15.383	52	48,6 TETY
2020-12-21	17:01:08.382	52	48,6 TETY
2020-12-21	10:30:40.356	50	48,1 TETY
2020-12-21	10:01:46.981	50	48,7 TETY
2020-12-21	17:29:35.504	48	48,6 TETY
2020-12-21	09:23:49.885	44	49,2 TETY
2020-12-21	17:21:36.132	41	48,6 TETY
2020-12-21	17:23:13.537	39	48,6 TETY
2020-12-21	10:42:21.136	38	47,7 TETY
2020-12-21	10:31:06.402	32	48,1 TETY
2020-12-21	17:20:30.666	29	48,6 TETY
2020-12-21	11:53:23.771	28	47,2 TETY
2020-12-21	17:24:53.952	21	48,6 TETY
2020-12-21	17:23:13.537	20	48,6 TETY
2020-12-21	10:13:35.669	20	48,2 TETY
2020-12-21	17:24:58.191	18	48,6 TETY
2020-12-21	17:24:53.951	15	48,6 TETY
2020-12-21	17:24:53.929	15	48,6 TETY
2020-12-21	17:04:13.878	12	48,8 TETY
2020-12-21	17:04:13.878	12	48,8 TETY
2020-12-21	17:24:53.952	10	48,6 TETY
2020-12-21	14:02:02.877	10	48 TETY
2020-12-21	09:54:39.204	9	48,9 TETY
2020-12-21	17:24:58.213	8	48,6 TETY
2020-12-21	17:24:58.213	7	48,6 TETY
2020-12-21	10:12:47.812	7	48,2 TETY
2020-12-21	17:24:58.213	6	48,6 TETY
2020-12-21	17:24:53.951	6	48,6 TETY
2020-12-21	17:24:53.951	6	48,6 TETY
2020-12-21	17:16:24.095	6	48,6 TETY
2020-12-21	17:22:21.524	5	48,6 TETY
2020-12-21	17:04:13.878	5	48,8 TETY
2020-12-21	17:04:13.878	4	48,8 TETY
2020-12-21	17:29:35.504	1	48,6 TETY
2020-12-21	17:04:13.878	1	48,8 TETY
2020-12-22	10:29:35.269	2818	48,2 TETY
2020-12-22	17:18:04.060	2805	48,7 TETY
2020-12-22	17:24:41.905	1801	48,7 TETY
2020-12-22	17:24:00.617	1500	48,7 TETY
2020-12-22	11:14:25.755	1500	48,2 TETY
2020-12-22	17:18:04.060	1419	48,7 TETY
2020-12-22	11:45:35.270	1184	48,2 TETY
2020-12-22	10:54:23.951	1080	48,2 TETY
2020-12-22	10:49:52.639	1080	48,2 TETY
2020-12-22	11:38:28.922	980	48,2 TETY
2020-12-22	10:54:23.968	847	48,2 TETY
2020-12-22	17:24:52.892	639	48,7 TETY

2020-12-22	17:24:00.617	570	48,7 TETY
2020-12-22	17:18:49.818	511	48,5 TETY
2020-12-22	17:29:57.238	500	48,5 TETY
2020-12-22	10:30:05.877	500	48,2 TETY
2020-12-22	10:54:36.869	494	48,2 TETY
2020-12-22	10:29:34.861	467	48,2 TETY
2020-12-22	17:24:00.617	445	48,7 TETY
2020-12-22	11:02:02.666	408	48,2 TETY
2020-12-22	10:59:54.338	408	48,2 TETY
2020-12-22	10:59:50.316	408	48,2 TETY
2020-12-22	10:59:50.297	408	48,2 TETY
2020-12-22	10:57:10.226	408	48,2 TETY
2020-12-22	10:56:51.104	408	48,2 TETY
2020-12-22	10:54:36.869	408	48,2 TETY
2020-12-22	10:49:52.639	408	48,2 TETY
2020-12-22	10:29:38.827	397	48,2 TETY
2020-12-22	10:54:23.951	390	48,2 TETY
2020-12-22	11:14:25.755	373	48,2 TETY
2020-12-22	17:24:00.617	351	48,7 TETY
2020-12-22	10:56:51.104	317	48,2 TETY
2020-12-22	11:14:25.755	300	48,2 TETY
2020-12-22	10:54:24.316	300	48,2 TETY
2020-12-22	11:14:25.844	290	48,2 TETY
2020-12-22	17:24:41.905	279	48,7 TETY
2020-12-22	17:18:04.060	260	48,7 TETY
2020-12-22	10:59:55.225	260	48,2 TETY
2020-12-22	10:29:38.315	253	48,2 TETY
2020-12-22	10:54:24.293	233	48,2 TETY
2020-12-22	10:30:05.877	231	48,2 TETY
2020-12-22	17:24:00.617	221	48,7 TETY
2020-12-22	17:18:04.060	212	48,7 TETY
2020-12-22	11:38:29.165	211	48,2 TETY
2020-12-22	17:29:57.238	201	48,5 TETY
2020-12-22	10:33:33.666	180	48,2 TETY
2020-12-22	10:30:14.153	180	48,2 TETY
2020-12-22	10:30:13.490	180	48,2 TETY
2020-12-22	10:30:05.956	180	48,2 TETY
2020-12-22	10:30:05.901	180	48,2 TETY
2020-12-22	10:30:05.888	180	48,2 TETY
2020-12-22	10:29:35.269	180	48,2 TETY
2020-12-22	17:24:45.489	177	48,7 TETY
2020-12-22	17:09:38.159	171	48,5 TETY
2020-12-22	10:30:05.877	169	48,2 TETY
2020-12-22	11:02:02.697	167	48,2 TETY
2020-12-22	10:29:35.269	154	48,2 TETY
2020-12-22	10:59:55.702	148	48,2 TETY
2020-12-22	17:24:00.617	140	48,7 TETY
2020-12-22	17:18:04.060	120	48,7 TETY
2020-12-22	17:29:57.238	113	48,5 TETY
2020-12-22	17:24:42.970	110	48,7 TETY

2020-12-22 10:54:24.293	108	48,2 TETY
2020-12-22 14:49:48.358	100	48,2 TETY
2020-12-22 17:18:04.060	81	48,7 TETY
2020-12-22 17:18:04.060	60	48,7 TETY
2020-12-22 11:14:25.779	55	48,2 TETY
2020-12-22 11:14:25.755	55	48,2 TETY
2020-12-22 15:41:54.124	46	48,2 TETY
2020-12-22 17:29:57.238	45	48,5 TETY
2020-12-22 17:18:04.060	43	48,7 TETY
2020-12-22 10:59:55.702	28	48,2 TETY
2020-12-22 11:14:25.755	25	48,2 TETY
2020-12-22 10:54:23.951	18	48,2 TETY
2020-12-22 11:44:03.866	15	48,2 TETY
2020-12-22 11:14:25.779	12	48,2 TETY
2020-12-22 10:30:05.878	11	48,2 TETY
2020-12-22 10:30:05.956	6	48,2 TETY
2020-12-22 17:24:00.617	4	48,7 TETY
2020-12-22 17:14:47.336	1	48,5 TETY