

TETHYS OIL

Payments to authorities 2017



Payments to authorities

This report has been prepared in accordance with the law SFS 2015:812 (Lag 2015:812 om rapportering av betalningar till myndigheter) regarding payments to authorities. The reported amounts refer to direct payments in excess of the threshold amount of SEK

860,000 and production sharing for the fiscal year 2017 for the group in which Tethys Oil AB (publ) ("Tethys Oil") is the parent company.

Per project

Project	Production sharing		Contract bonus	License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)	USD ('000)
Oman					
Blocks 3&4	2,131	111,040	-	-	111,040
Block 49	-	-	100	250	350
Total Oman	2,131	111,040	100	250	111,390
Total	2,131	111,040	100	250	111,390

Per Authority

	Production sharing		Contract bonus	License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)	USD ('000)
Sultanate of Oman – Ministry of Oil & Gas	2,131	111,040	-	100	111,140
Sultanate of Oman – Ministry of Finance	-	-	100	150	250
Total Oman	2,131	111,040	100	250	111,390
Total	2,131	111,040	100	250	111,390

Production sharing

The category includes non-cash taxes and compensation to receiving state/authority in barrels of oil from Tethys Oil's working interest share of production. The presented amounts are based on net entitlement and have been valued using the reported average price for the period.

Contract bonus

This pertains to the acquisition of an exploration license for Oman Block 49 where payment was made to Oman's Ministry of Finance.

License costs

This pertains to costs for maintaining the exploration license for Oman Block 49 where payment was made to Oman's Ministry of Oil and Gas and Oman's Ministry of Finance.



TETHYS OIL

Corporate Head Office

Tethys Oil AB (publ)
Hovslagargatan 5B
SE-111 48 Stockholm
Sweden

Telephone: +46 8 505 947 00
Fax: +46 8 505 947 99
E-mail: info@tethysoil.com

www.tethysoil.com

