



Press release

2010-04-21

## ANNUAL GENERAL MEETING TETHYS OIL

The shareholders of Tethys Oil AB (publ) are hereby invited to attend the Annual General Meeting on Wednesday 19 May 2010 at 3 p.m. at Van der Nootska Palatset, St. Paulsgatan 21 in Stockholm.

### Notification

To be entitled to participate at the Meeting, shareholders must:

First be included in the register of shareholders maintained by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organisation) as of Wednesday 12 May 2010.

Second notify Tethys Oil AB of their intention to attend no later than Friday 14 May 2010 at 4 p.m.; by mail to Tethys Oil AB, Hovslagargatan 5 B, SE-111 48 Stockholm, Sweden, by fax +46 (0)8 678 89 01, by telephone: +46 (0)8 679 49 90, or by e-mail [agm@tethysoil.com](mailto:agm@tethysoil.com). Notifications should state names, personal or corporate identity numbers and registered shareholdings.

For entitlement to participate at the Meeting, shareholders with nominee-registered holdings must temporarily re-register their shares in their own names through their nominees in good time before 12 May 2010.

### Agenda

1. Opening of the Meeting.
2. Election of Chairman of the Meeting.
3. Preparation and approval of the voting register.
4. Election of at least one person to approve the minutes.
5. Approval of the agenda.
6. Determination as to whether the Meeting has been duly convened.
7. Speech by the Managing Director and the management of the Company.
8. Presentation of the annual report and the auditors' report, the consolidated annual report and the auditors' group report.
9. Resolution in respect of adoption of the profit and loss statement and the balance sheet and the consolidated profit and loss statement and consolidated balance sheet.
10. Resolution in respect of appropriation of the Company's profit or loss according to the adopted balance sheet.
11. Resolution in respect of discharge from liability of the members of the Board and the Managing Director.
12. Presentation of proposal for members of the Board and Chairman of the Board and fees payable to the Board.
13. Election of members of the Board and Chairman of the Board.
14. Resolution in respect of the fees payable to the members of the Board and the auditors.
15. Presentation of proposal for a Nomination Committee and nomination procedure for the Annual General Meeting 2011.
16. Resolution in respect of a Nomination Committee and nomination procedure for the Annual General Meeting 2011.
17. The Board's proposal for authorization to resolve new issue of shares.
18. Other matters.
19. Closing of the Meeting.

## **Proposals for resolutions**

*Resolution in respect of appropriation of the Company's profit or loss (item 10)*

The Board proposes that no dividend is declared for the financial year 2009.

*Election of Chairman of the Meeting, Board of Directors and Chairman of the Board and resolution in respect of fees and nomination procedure for the AGM 2011 (items 2, 12-16)*

At the time of going to the press there are no proposals under the items above. Proposals are intended to be published later on by press release and on the Company's website.

*Authorization for the Board to resolve new issue of shares (item 17)*

The Company's registered share capital amounts to SEK 4 948 923,67 divided into 29 693 542 shares. Each share carries one (1) vote.

The Board of Directors proposes that the General Meeting authorizes the Board of Directors to resolve, at one or more occasions until the next Annual General Meeting, to issue new shares with consideration in cash and/or with consideration in kind or by set-off or otherwise with conditions and thereby be able to resolve to disapply the shareholders pre-emption rights. The purpose with the authorization and the reason for disapplying the shareholders' pre-emption rights is to enable the Company to make business acquisitions and to raise capital for the Company's business operations. The total number of shares that can be issued based on the authorization may not exceed 10 per cent of the shares. In case it is resolved to disapply from the shareholders pre-emption rights, the share issue shall be made in accordance with market conditions.

## **Documents for the Meeting**

Documents for the Meeting will be available from the Company (address and telephone number stated above) no later than 5 May 2010 at the Company's web site [www.tethysoil.com](http://www.tethysoil.com) and will be sent free of charge to shareholders upon request.

Stockholm, April 2010

TETHYS OIL AB (publ)

*The Board of Directors*

## **For further information, please contact**

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## ***Tethys Oil AB (publ)***

*Tethys Oil is a Swedish energy company focused on identification and development for production of oil and natural gas assets. Tethys' core area is Oman, where the company is the second largest onshore oil and gas concession-holder with licence interests in three onshore blocks Tethys' strategy is to invest in projects in areas with known oil and natural gas discoveries that have not been properly appraised using modern technology. In this way, high returns can be achieved with limited risk.*

*The company has interests in licences in Oman, France and Sweden. The shares are listed on First North (TETY) in Stockholm. Remium AB is Certified Adviser.*

*Website: [www.tethysoil.com](http://www.tethysoil.com)*