



Press release

2015-11-13

Tethys Oil's Nomination Committee for the AGM 2016

In accordance with the resolution at the Annual General Meeting (AGM) in Tethys Oil on 13 May 2015, a nomination committee has been formed. Tethys Oil's nomination committee for the AGM 2016 consists of the following members:

Erik Norman, represents himself

Mikael Petersson, represents Lansdowne Investment Company Limited

Niklas Antman, represents Incentive AS

Dennis Harlin, chairman of the board Tethys Oil AB

At the nomination committee's first meeting, Erik Norman was elected as chairman of the nomination committee.

The tasks of the nomination committee shall be to prepare for the AGM 2016, proposals in respect of number of directors of the board, remuneration to the chairman of the board of directors, the other directors of the board and the auditors respectively, remuneration, if any, for committee work, the composition of the board of directors, the chairman of the board of directors, resolution regarding the process of the nomination committee 2017, chairman at the annual general meeting and election of auditors.

Shareholders who wish to present a motion to the nomination committee can do so to the chairman of the nomination committee, not later than 31 March 2016: nomcom@tethysoil.com or by letter to Tethys Oil AB, Nomination Committee, Hovslagargatan 5B, SE-111 48 Stockholm.

The AGM 2016 is planned to be held in Stockholm, Sweden, on 18 May 2016.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil. Tethys Oil's core area is the Sultanate of Oman, where the company is one of the largest onshore oil concession holders with a current net production of approximately 10,000 barrels of oil per day. Tethys Oil also has exploration and production assets onshore Lithuania and France. The shares are listed on Nasdaq Stockholm (TETY).

Website: www.tethysoil.com