



Press release

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Tethys Oil issues three year bond loan

Tethys Oil AB (publ) ("Tethys") issues a secured three-year bond loan of SEK 400 million. The bonds are issued at 100 percent of the nominal value and run with a fixed interest rate of 9.50 percent per year. Settlement date is 7 September 2012 and the maturity date of the bonds is 7 September 2015. Tethys intends to list the bonds on NASDAQ OMX Stockholm.

A minimum of SEK 200 million of the proceeds will be used for capital expenditures related to Block 3 & 4 in Oman. The remaining net proceeds will be applied towards general corporate purposes.

Pareto Öhman AB has been the financial adviser to Tethys in connection with the bond issue. Gernandt & Danielsson Advokatbyrå KB has been the legal adviser to Pareto Öhman AB.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also have exploration and production assets onshore France, Lithuania and Sweden.

The shares are listed on First North (TETY) in Stockholm. Remium AB is Certified Adviser.

Website: www.tethysoil.com