



Press release

2012-10-05

Tethys Oil announces bond loan prospectus and applies for listing of issued bonds on NASDAQ OMX Stockholm

Tethys Oil AB (publ) ("Tethys Oil") disclosed on August 31, 2012, that the company had issued a secured three-year bond loan of SEK 400 million. The Board of Directors of Tethys Oil has prepared a prospectus for the bond loan in order to list the bonds on NASDAQ OMX Stockholm. The prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority (Finansinspektionen) and is available on Tethys Oil's website and will also be available on the Swedish Financial Supervisory Authority's website, www.fi.se. Tethys Oil has applied for listing of the bond loan on NASDAQ OMX Stockholm. The expected first day of trading is Friday October 12, 2012.

Pareto Öhman AB has been the financial adviser to Tethys in connection with the bond issue. Gernandt & Danielsson Advokatbyrå KB has been the legal adviser to Pareto Öhman AB.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 70 576 6555; magnus@tethysoil.com

Morgan Sadarangani, CFO, phone +46 8 679 49 91; morgan@tethysoil.com

Tethys Oil AB (publ) is required to make public this information in accordance with the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication on October 5, 2012 at 6.00 p.m. (CET).

Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France, Lithuania and Sweden.

The shares are listed on First North (TETY) in Stockholm. Remium AB is Certified Adviser.

Website: www.tethysoil.com