



Press release

2018-11-14

Tethys Oil's Nomination Committee for the AGM 2019

In accordance with the resolution at the Annual General Meeting (AGM) in Tethys Oil on 9 May 2018, a nomination committee has been formed. Tethys Oil's nomination committee for the AGM 2019 consists of the following members:

Viktor Modigh, chairman of the nomination committee, represents Magnus Nordin
Mikael Petersson, represents Lansdowne Partners Austria GmbH and Coeli Asset Management AB
Johan Strandberg, represents SEB Investment Management AB
Geoffrey Turbott, chairman of the board Tethys Oil AB

The tasks of the nomination committee shall be to prepare for the AGM 2019 proposals in respect of:

- number of directors of the board
- remuneration to the chairman of the board of directors, the other directors of the board and the auditors respectively
- remuneration, if any, for committee work
- the composition of the board of directors
- the chairman of the board of directors
- resolution regarding the process of the nomination committee 2020
- chairman at the annual general meeting
- election of auditors

Shareholders who wish to present a motion to the nomination committee can do so to the chairman of the nomination committee, not later than 15 February 2019: nomcom@tethysoil.com or by letter to Tethys Oil AB, Nomination Committee, Hovslagargatan 5B, SE-111 48 Stockholm.

The AGM 2019 is planned to be held in Stockholm, Sweden, on 15 May 2019.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. Tethys Oil's core area is Oman, where the company holds 2P reserves of 22 mmbo and 2C Contingent Resources of 17 mmbo and had an average oil production of 12,162 barrels per day from Blocks 3&4 during 2017. Tethys Oil also has onshore exploration licences in Lithuania and France and some production in Lithuania. The shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com