

Press release 2014-04-08

Tethys Oil AB (publ) has completed early redemption of its SEK 400,000,000 bond loan

Tethys Oil AB (publ) ("Tethys") gave on 4 March 2014 notice of early redemption its SEK 400,000,000 9.50% bond 2012/2015 (ISIN: SE0004808129).

Tethys has completed the early redemption and paid the early redemption amount together with accrued but unpaid interest on all bonds.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 70 576 6555, magnus@tethysoil.com or

Morgan Sadarangani, CFO, phone +46 8 505 947 01, morgan@tethysoil.com

Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com

Tethys discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on 8 April 2014, at 11:20 (CET).