



Press release

2018-03-29

Changes in board composition

The board member Katherine H. Støvring has notified the board of directors of her resignation from the board of directors for personal reasons.

“On behalf of the board of directors, I would like to thank Ms. Støvring for her valuable contributions to Tethys Oil and for her much appreciated work on the board of directors, where she has served since 2012,” said the chairman of the board of directors, Dennis Harlin.

At the time of her resignation, Katherine H. Støvring served on the board’s audit and remuneration committees. The resignation is effective as of today.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00

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Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. Tethys Oil's core area is Oman, where the company holds 2P reserves of 22 mmbbl and 2C Contingent Resources of 17 mmbbl and had an average oil production of 12,162 barrels per day from Blocks 3&4 during 2017. Tethys Oil also has onshore exploration licences in Lithuania and France and some production in Lithuania. The shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com