



Press release

2013-06-18

Production update May 2013

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in May 2013 to 131,374 barrels of oil, corresponding to 4,238 barrels of oil per day (bopd). The total production from Blocks 3 and 4 amounted in May to 437,914 barrels of oil, corresponding to 14,126 bopd.

The production in May includes production from the Farha South field on Block 3, the Saiwan East field on Block 4 and test production from the exploration well B4EW4 on Block 4.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France, Lithuania and Sweden. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com