

Press release

2013-04-15

Production update March 2013

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in March 2013 to 123,751 barrels of oil, corresponding to 3,992 barrels of oil per day (bopd). The total production from Blocks 3 and 4 amounted in March to 412,502 barrels of oil, corresponding to 13,307 bopd.

The production in March includes test production from the exploration well B4EW4 on Block 4.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France, Lithuania and Sweden. The shares are listed on First North (TETY) in Stockholm. Remium AB is Certified Adviser.

Website: www.tethysoil.com