



Press release

2014-02-07

Production update January 2014

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in January 2014 to 198,954 barrels of oil, corresponding to 6,418 barrels of oil per day (bopd). The total production from Blocks 3 and 4 amounted in January to 663,180 barrels of oil, corresponding to 21,393 bopd.

The production includes production from Block 3 (Farha South), Block 4 (Saiwan East) and test production from the exploration/appraisal area number 4 (B4EW4) on Block 4.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 70 576 6555; magnus@tethysoil.com

Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com