

Press release 2014-03-19

Production update February 2014

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in February 2014 to 188,148 barrels of oil, corresponding to 6,720 barrels of oil per day (bopd). The total production from Blocks 3 and 4 amounted in February to 627,158 barrels of oil, corresponding to 22,399 bopd.

The production includes production from Block 3 (Farha South), Block 4 (Saiwan East) and test production from the exploration/appraisal areas in Block 4.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com