



Press release

2016-05-16

Production update April 2016

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in April 2016 to 374,122 barrels of oil, corresponding to 12,471 barrels of oil per day. The production in April was to small degree affected by planned maintenance work on the Saiwan East field. Maintenance work is planned to be carried out on the Shahd field in May, which is expected to have a limited effect on the production.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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The information in this press release has been made public by the Company in accordance with the Securities Market Act and/or the Financial Instruments Trading Act.

Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil. Tethys Oil's core area is the Sultanate of Oman, where the company is one of the largest onshore oil concession holders with a current net production in excess of 12,000 barrels of oil per day. Tethys Oil also has exploration and production assets onshore Lithuania and France. The shares are listed on Nasdaq Stockholm (TETY).

Website: www.tethysoil.com