

Press release

2014-06-09

Production update

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in April 2014 to 208,772 barrels of oil and in May 2014 to 219,020 barrels of oil, corresponding to 6,959 barrels of oil per day (bopd) and 7,065 bopd respectively. The total production from Blocks 3 and 4 amounted in April to 695,908 barrels of oil and in May to 730,066 barrels of oil, corresponding to 23,197 bopd and 23,551 bopd respectively.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com