

Press release

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Oman asset production averaged 12,921 bopd in January

The production from Blocks 3 and 4 onshore the Sultanate of Oman amounted in January 2013 to 400,545 barrels of oil, corresponding to 12,921 barrels of oil per day (bopd). Tethys' share of the production, before government take, amounts to 30 per cent of the total, or 120,164 barrels corresponding to 3,876 bopd.

The production on the Saiwan East field was in January affected by the work with installation of pumps in the wells SE-9 and B4EW3. This installation work was fully completed by the end of the month.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France, Lithuania and Sweden. The shares are listed on First North (TETY) in Stockholm. Remium AB is Certified Adviser.

Website: www.tethysoil.com