Change in number of shares and votes in Tethys Oil

Tethys Oil has, in accordance with previously announced information, completed a mandatory share redemption procedure whereby every redemption share in Tethys Oil has been redeemed by a mandatory redemption procedure in accordance with the Swedish Companies Act. As a result, the number of shares and votes in Tethys Oil has changed.

As per 1 November 2016, the total number of shares and votes in the company amounted to 71,087,500, of which 35,543,750 were ordinary shares and 35,543,750 were redemption shares.

The redemption shares were traded until 16 November 2016 on Nasdaq Stockholm. With record date on 18 November 2016, the redemption shares were automatically redeemed and a cash consideration of SEK 3.00 per each redemption share was paid. Redemption shares held by the company did not entitle to payment.

During November 2016, the total number of shares and votes decreased from 71,087,500 shares and votes to 35,543,750 shares and votes as a result of the above mandatory redemption procedure. Consequently, as per 30 November 2016, the total number of shares and votes in Tethys Oil AB (publ) amounts to 35,543,750 shares and votes.

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Tethys Oil AB (publ)
Tethys Oil is a Swedish energy company focused on exploration and production of oil. Tethys Oil's core area is the Sultanate of Oman, where the company is one of the largest onshore oil concession holders with a current net production of about 12,000 barrels of oil per day. Tethys Oil also has exploration and production assets onshore in Lithuania and France. The shares are listed on Nasdaq Stockholm (TETY).

Website: www.tethysoil.com

Tethys Oil AB (publ) discloses the information provided herein pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 13.00 CET on Wednesday, 30 November 2016.