



Press release

2020-06-30

## Change in number of shares and votes in Tethys Oil

**Tethys Oil (publ) (“Tethys Oil”) has, in accordance with previously announced information, completed a mandatory share redemption procedure whereby every redemption share in Tethys Oil has been redeemed. In addition, and as previously announced, Tethys Oil has in June cancelled treasury shares repurchased by the company. As a result, the number of shares and votes in Tethys Oil has changed.**

As at 1 June 2020, the total number of shares and votes amounted to 72,589,920, of which 36,294,960 were ordinary shares and 36,294,960 were redemption shares.

The redemption shares were traded up to and including until 5 June 2020 on Nasdaq Stockholm. With a record date of 9 June 2020, the redemption shares were automatically redeemed and SEK 3.00 in cash consideration per redemption share was paid.

In June, and as resolved by the AGM on 13 May 2020, Tethys Oil cancelled its entire holding of treasury shares (3,238,352) previously acquired by the company under its share repurchase program.

During June 2020, the total number of shares and votes first decreased from 72,589,920 shares and votes to 36,294,960 shares and votes as a result of the mandatory redemption of redemption shares described above. Subsequently, as a result of the cancellation of treasury shares, the total number of shares and votes decreased from 36,294,960 shares and votes to 33,056,608 shares and votes.

Consequently, as at 30 June 2020, the total number of shares and votes in Tethys Oil AB (publ) amounts to 33,056,608 shares and votes and 0 shares held in treasury.

### **For further information, please contact**

Magnus Nordin, Managing Director, phone +46 8 505 947 00

*This information is information that Tethys Oil AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 8:30 CEST on 30 June 2020.*

### **Tethys Oil AB (publ)**

*Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49 and Block 56. Tethys Oil has net working interest 2P reserves of 26.1 mmbo and net working interest 2C Contingent Resources of 13.5 mmbo and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: [www.tethysoil.com](http://www.tethysoil.com)*