



Press release

2019-06-28

Change in number of shares and votes in Tethys Oil

Tethys Oil has, in accordance with previously announced information, completed a mandatory share redemption procedure whereby every redemption share in Tethys Oil has been redeemed. As a result, the number of shares and votes in Tethys Oil has changed.

As at 1 June 2019, the total number of shares and votes amounted to 71,792,620, of which 35,896,310 were ordinary shares and 35,896,310 were redemption shares.

The redemption shares were traded until 7 June 2019 on Nasdaq Stockholm. With a record date of 11 June 2019, the redemption shares were automatically redeemed and SEK 6.00 in cash consideration per redemption share was paid.

During June 2019, the total number of shares and votes decreased from 71,792,620 shares and votes to 35,896,310 shares and votes as a result of the mandatory redemption of redemption shares described above. Consequently, as at 28 June 2019, the total number of shares and votes in Tethys Oil AB (publ) amounts to 35,896,310 shares and votes.

This is information that Tethys Oil AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 8:30 CEST on 28 June 2019.

For further information, please contact

Magnus Nordin, Managing Director, phone +46 8 505 947 00

Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. Tethys Oil's core area is Oman, where the company holds 2P reserves of 25 mmbo and 2C Contingent Resources of 13 mmbo and had an average oil production of 11,767 barrels per day from Blocks 3&4 during 2018. Tethys Oil also has onshore exploration licences in Lithuania and France and some production in Lithuania. The shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com